LIST OF REGULATORY ACTS

Governing the Activities of the Brokerage Company “Rioni Capital”

This Appendix contains a list of legislative and subordinate normative acts of Georgia that regulate the broker’s activities, its obligations towards clients, the procedure for conducting transactions with financial instruments, as well as the requirements established for the risk management system, compliance, accounting, reporting, clearing, and custodial activities.

This list is of an informational nature and does not constitute an exhaustive list. The Broker is guided by the entirety of the applicable legislation of Georgia, as well as by the normative acts of the National Bank of Georgia that apply to brokerage activities.

1. Laws of Georgia

1. Civil Code of Georgia.
2. Law of Georgia “On the Securities Market”.
3. Law of Georgia “On Investment Funds”.
4. Law of Georgia “On Holding of Dematerialized Securities”.
5. Law of Georgia “On Electronic Documents and Electronic Trust Services”.
6. Law of Georgia “On the Activities of Commercial Banks”.
7. Law of Georgia “On the National Bank of Georgia” (including provisions related to payment, clearing, and settlement systems).
8. Other laws of Georgia regulating financial, brokerage, and investment activities.

2. Normative Acts of the National Bank of Georgia

The following orders of the President of the National Bank of Georgia regulate brokerage activities, clearing, custodial accounting, risk management, AML/CTF requirements, consumer protection, and other aspects of the broker’s activities:

1. Order No. 145/04 dated July 5, 2018,
   “On Approval of the Rules for Licensing and Regulation of Brokerage Companies”.
2. Order No. 178/04 dated October 2, 2019,
   “On Expansion of the List of Financial Institutions and Granting the Status of a Financial Institution to Lending Entities”.
3. Order No. 145/01 dated November 24, 2010,
   “On Approval of the Provisions on Carrying Out Electronic Activities in the Payment System and on the Use of Electronic Documents and Digital Signatures in the Payment and Securities System (GPSS)”.
4. Order No. 33/04 dated March 28, 2014,
   “On Approval of the Regulation on the Management of Dealing Operations”.
5. Order No. 18/04 dated February 23, 2016,
   “On Approval of the Methodological Guidelines for the Implementation of Electronic Signatures”.
6. Order No. 48/04 dated May 5, 2016,
   “On Approval of the Rules for Completing Supervisory Reporting and Submitting Information on the Risks of Money Laundering and Terrorist Financing by Brokerage Companies”.

7. Order No. 100/04 dated July 4, 2017,
   "On Approval of the Framework Master Agreement for Repo Transactions".
8. Order No. 33/04 dated February 20, 2018,
   "On Approval of the Rules for Recognition of a Financial Instrument Trading System as an Organized Market".
9. Order No. 142/04 dated July 21, 2020,
   "On Approval of the Rules for the Activities of Participants in the Foreign Exchange Market".
10. Order No. 156/04 dated September 2, 2020,
    "On Approval of the Rules for Strong Customer Authentication".
11. Order No. 180/04 dated October 7, 2020,
    "On Approval of the Rules Related to Insider Trading, Unlawful Disclosure of Insider Information, and Market Manipulation".
12. Order No. 32/04 dated March 9, 2021,
    "On Approval of the Rules for Protection of Consumer Rights in the Provision of Services by Financial Organizations".
13. Order No. 48/04 dated February 29, 2024,
    "On Approval of the Rules for Accounting of Dematerialized Securities and Maintenance of Accounts".
14. Order No. 49/04 dated February 29, 2024,
    "On Approval of the Rules for Liquidation and Declaration of Insolvency of a Brokerage Company".
15. Order No. 223/04 dated December 16, 2020,
    "On Approval of the Rules for Recognition of a Person as an Informed Investor".
16. Order No. 107/04 dated June 14, 2018,
    "On Approval of the Rules for Additional Regulation of Brokerage Companies Involved in Trading of High-Risk Financial Instruments".
17. Order No. 178/04 dated October 7, 2020,
    "On Approval of the Rules Related to Public Offering in Georgia of Securities Issued by Recognized Foreign Stock Exchanges, Issuers of Securities Admitted to Trading Thereon, International Financial Institutions, and Development Organizations Established with Equity Participation of a Foreign State".

3. Normative Acts of Other Authorities

1. Resolution No. 26 dated December 2, 2002 of the National Securities Commission of Georgia,
   "On Approval of the Rules on Nominee Holding of Securities".