S&P 500: consensus forecast as of June 2026

The S&P 500 index remains the main reference point for assessing the condition of the U.S. stock market and one of the key benchmarks for global investors. Its dynamics reflect not only the corporate results of the largest listed U.S. companies, but also the overall state of the economy, monetary policy, and risk appetite in global markets. This is precisely why consensus forecasts of leading financial institutions are of particular interest as a guide for assessing current market expectations.

In June 2026, the consensus of the largest brokers and investment banks on the S&P 500 remains moderately bullish. In its June summary of major house views, Reuters indicates that Goldman Sachs, Morgan Stanley, and Deutsche Bank expect the index at the 8,000 level in 2026. Separately, on June 16, Wells Fargo raised its target for the end of 2026 to 7,950, while Wells Fargo Investment Institute raised its expected range to 7,800–8,000. This means that even after spring volatility, the leading houses continue to see further upside potential in the U.S. equity market.

At the same time, the dispersion of forecasts no longer looks extreme. If earlier estimates for the U.S. market diverged more strongly between cautious and aggressive houses, now the range has narrowed noticeably: the upper part of the consensus is concentrated around 8,000, while more moderate targets are near 7,800–7,950. The main argument of the bulls remains unchanged — steady growth in corporate earnings and the continuing AI-driven investment cycle, which, in the opinion of the major houses, still outweighs inflationary and geopolitical risks.

Thus, the working consensus on the S&P 500 in June 2026 can be described as a range of 7,800–8,000 for the end of the year. In other words, large banks and brokers still maintain a positive view on the U.S. market and do not consider the current macro environment a sufficient basis for a turn toward a sustainably bearish scenario.

Bank / broker	Forecast	Horizon	Comment
Goldman Sachs	**8,000**	2026	One of the upper targets among leading banks.
Morgan Stanley	**8,000**	2026	Maintains a bullish view on the U.S. equity market.
Deutsche Bank	**8,000**	2026	Falls within the upper bound of the current consensus.
Wells Fargo	**7,950**	End of 2026	Raised its target amid a stronger earnings outlook.
Wells Fargo Investment Institute	**7,800–8,000**	2026	Forecast range after the June upward revision.

Conclusion: in June 2026, the consensus on the S&P 500 remains constructive. The central expectations range of leading brokers and banks is near 7,800–8,000, which reflects a moderately bullish view on the U.S. market against the backdrop of strong corporate earnings and continuing interest in the AI theme.