Appendix No. **7**
to the Client Service Regulations

Brokerage Company "Rioni Capital"

DECLARATION

on Risks Related to the Provision of Investment Advisory Services

TBILISI
2025

This Declaration on Risks Related to the Provision of Investment Advisory Services (hereinafter – the Declaration) constitutes an appendix to and an integral part of the Client Service Regulations (hereinafter – the "Regulations") of the brokerage company "Rioni Capital" (hereinafter – the Company).

This Declaration describes the risks related to the provision by the Broker of investment advisory services to the Client, including the consequences of making decisions and executing transactions based on individual investment recommendations provided by the Broker (investment adviser) to the Client. At the same time, this Declaration does not cover all risks related to the provision of investment advisory services by the Broker, but provides the Client with a general understanding thereof.
The purpose of this Declaration is to warn the Client about possible losses related to execution of transactions based on individual investment recommendations.

Within the framework of providing advisory services and issuing individual investment recommendations, for the purpose of identifying the most effective investment products for the Client, taking into account the Client's experience and knowledge, income and expenses, expected investment periods and risk appetite, the Broker analyzes the information provided by the Client, based on the results of which the Broker assigns the Client one of the investment profiles in accordance with the regulations approved by the Broker on determination of the investment profile.
At the same time, the Client bears full responsibility for the accuracy of the information provided to the Broker for the purpose of assigning an investment profile.

The Broker shall not be responsible for losses incurred by the Client as a result of an individual investment recommendation.

In all cases, it is the Client's responsibility to determine whether a financial instrument or transaction corresponds to the Client's investment objectives, investment horizon and risk tolerance.

All investment decisions are made by the Client independently.

Each investment profile assigned by the Broker is characterized by volatility of the market value of investments, exposure to market risks, dependence of potential losses on market conditions and investment horizon, the possibility of partial or total loss of capital, as well as the possibility of losses exceeding the initial investment.

By requesting investment advisory services from the Broker and using individual investment recommendations provided by the Broker, the Client acknowledges the risk of financial loss and is prepared to accept such risk.
The Client understands that investing in securities and other financial instruments involves the risk of not receiving expected income, loss of part of invested funds, and in some cases losses exceeding the invested funds.

The Client must also understand that individual investment recommendations provided by the Broker are in all cases for informational purposes only and do not constitute an offer or solicitation to conclude a transaction.

Any financial result or loss arising from transactions concluded in accordance with the provided individual investment recommendations shall be borne by the Client.
In addition to individual investment recommendations, the Broker, in the course of providing services, has the right to provide the Client with other information about financial instruments and transactions

related thereto, which does not constitute an individual investment recommendation, although the Client may regard it as such.
In this regard, the Client must carefully examine the information received from the Broker in order to identify whether it contains the characteristics of an individual investment recommendation and, if the Client determines that such information does not constitute an individual investment recommendation, must not treat it as such, even if it contains all necessary details.
Any similarity of such information to an individual investment recommendation is purely coincidental.

The Client must be aware that any financial instrument or transaction mentioned in such information may not correspond to the Client's investment profile and may not meet the Client's expectations regarding the level of risk and/or profitability.
Transactions and/or financial instruments mentioned in such information in no way guarantee the income that the Client may expect if such information is used to make investment decisions.

Any information received by the Client from an authorized representative of the Broker via any mobile application that allows instant messaging shall in no case constitute an individual investment recommendation, even if its external content complies with the requirements of regulatory legal acts applicable to individual investment recommendations.
In such cases, any similarity between the received information and an individual investment recommendation shall be purely coincidental.

If the Client has any doubts as to whether the information received from the Broker constitutes an individual investment recommendation, prior to investing funds the Client should contact the Broker for additional clarification.
The Client must also understand that when an authorized employee of the Broker sends an individual investment recommendation to the Client, there exists a risk of conflict of interest between the Client and such employee or the Broker.
For additional explanations regarding conflicts of interest in a specific situation or with respect to certain financial instruments, prior to investing funds the Client should independently contact the Broker.

Please remember that individual investment recommendations may be sent only during the Broker's business hours.

Under no circumstances should information received from the Broker or the Broker's authorized representative outside business hours be regarded as an individual investment recommendation.
The Client must remember that individual investment recommendations provided by the Broker may include a description of transactions in financial instruments intended for informed investors. In such cases, the Client faces increased risks due to the fact that the recommended financial instruments are intended for informed investors, including the risk of limited circulation of such financial instruments, increased risk of financial loss, issuer risk related to control over the activities of issuers of financial instruments, and other risks.

The Client is hereby informed that **Rioni Capital** is not obliged to monitor the financial condition of the issuer whose securities have been acquired by the Client and is also not obliged to represent the Client's interests in the event of bankruptcy of such issuer.

The Client must independently monitor the occurrence of signs of bankruptcy of the issuer whose securities the Client has acquired or intends to acquire and must independently take the necessary actions to include the Client's claims in the register of creditors' claims of the debtor issuer and to satisfy the Client's claims against a foreign debtor issuer on the basis of foreign legislation.

Everything stated above is intended to recommend that the Client carefully consider, taking into account the Client's investment objectives and financial capabilities, whether the risks arising as a result of the provision of investment advisory services by the Broker are acceptable to the Client.
This Declaration is not intended to prevent the Client from executing such transactions; it is intended to assist the Client in their assessment.
The Client must ensure that the above information is clear and, if necessary, obtain clarification from Rioni Capital or from a consultant specializing in the relevant matters.